

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
WHITEFORD AGRICULTURAL SCHOOL DISTRICT of the COUNTIES OF LENAWE & MONROE
2023-2024 BUDGET AMENDMENT
June 10, 2024**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2023-2024; BE IT FURTHER RESOLVED, that the total appropriations in the **GENERAL FUND** of the Whiteford Agricultural School District for fiscal year 2023-2024 be amended as follows:

REVENUES:	2022-2023 Audited	2/12/2024	Change	6/10/2024
Local	1,248,551	1,280,363	28,466	1,308,829
State	8,109,819	8,460,444	513,001	8,973,445
Federal	430,950	351,837	2,624	354,461
Incoming Transfers and Other Transactions	436,375	677,171	42,114	719,285
Total Revenues:	<u>10,225,695</u>	<u>10,769,815</u>	<u>586,205</u>	<u>11,356,020</u>
 EXPENDITURES:				
<i>Instruction:</i>				
Basic Programs	5,080,700	5,179,895	82,267	5,262,162
Added Needs	963,066	1,187,509	67,811	1,255,320
<i>Support Services:</i>				
Pupil	420,349	475,334	(30,616)	444,718
Instructional Staff	268,010	269,483	(33,396)	236,087
General Administration	355,333	385,631	5,976	391,607
School Administration	680,417	700,456	142	700,598
Business Services	297,956	282,599	705	283,304
Operation & Maintenance	1,127,347	1,320,043	(49,540)	1,270,503
Pupil Transportation	377,964	416,303	(2,107)	414,196
Central Services	135,684	250,682	54,085	304,767
Athletic Activities	324,166	324,541	8,402	332,943
Community Services	0	0	0	-
Debt Service	99,465	137,665	0	137,665
Outgoing Transfers & Other Transactions	19,200	0	0	-
Total Expenditures:	<u>10,149,657</u>	<u>10,930,141</u>	<u>103,729</u>	<u>11,033,870</u>
Excess of Revenues over Expenditures:	<u>76,038</u>	<u>(160,326)</u>	<u>482,476</u>	<u>322,150</u>
 <i>Other Financing Sources (Uses):</i>				
Proceeds from sale of capital assets	0	0	0	-
Net Change in Fund Balances	76,038	(160,326)	482,476	322,150
Projected Fund Balance-July 1	3,255,786	3,331,824		3,331,824
Projected Fund Balance-June 30	3,331,824	2,726,988		3,653,974

The Whiteford Agricultural School District will levy 18.0000 mills of ad valorem property taxes against non-homestead and non-qualified agricultural property for operating purposes.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL LUNCH FUND** of the Whiteford Agricultural School District for fiscal year 2023-2024 is as follows:

REVENUES:	2022-2023 Audited	2/12/2024	Change	2/12/2024
Local	135,565	34,461	(1,996)	32,465
State	19,127	288,635	6,535	295,170
Federal	160,753	182,085	5,651	187,736
Total Revenues:	315,445	505,181	10,190	515,371
EXPENDITURES:				
Operations & Maintenance	5,402	0	-	-
Food Service	451,443	376,405	2,634	379,039
Total Expenditures:	456,845	376,405	2,634	379,039
Excess of Expenditures over Revenue:	(141,400)	128,776	7,556	136,332
Projected Fund Balance-July 1	272,388	130,988		130,988
Projected Fund Balance-June 30	130,988	259,764		267,320

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the **STUDENT/SCHOOL ACTIVITY FUND** of the Whiteford Agricultural School District for 2023 - 2024 is as follows:

REVENUES:	2022-2023 Audited	2/12/2024	Change	2/12/2024
Local	261,514	270,000	0	270,000
Total Revenues:	261,514	270,000	0	270,000
EXPENDITURES:				
Support Service - Other	270,592	280,000	0	280,000
Total Expenditures:	270,592	280,000	0	280,000
Excess Revenue over Expenditures:	(9,078)	(10,000)	0	(10,000)
Projected Fund Balance-July 1	226,347	217,269		217,269
Projected Fund Balance-June 30	217,269	207,269		207,269

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL BOND DEBT RETIREMENT FUND** of the Whiteford Agricultural School District for the fiscal year 2023-2024 as follows:

REVENUES:	2022-2023 Audited	2/12/2024	Change	6/10/2024
Local	1,232,552	1,320,447	(25,349)	1,295,098
State	8,776	5,766	5,256	11,022
Total Revenues:	1,241,328	1,326,213	(20,093)	1,306,120
EXPENDITURES:				
Business Services	1,500	2,050	500	2,550
Principal	600,000	820,000	-	820,000
Interest	469,622	425,050	-	425,050
Total Expenditures:	1,071,122	1,247,100	500	1,247,600
Excess Revenue over Expenditures:	170,206	79,113	(20,593)	58,520
Projected Fund Balance-July 1	220,016	390,222		390,222
Projected Fund Balance-June 30	390,222	469,335		448,742

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SINKING FUND** of the Whiteford Agricultural School District for the fiscal year 2023-2024 as follows:

REVENUES:	2022-2023 Audited	2/12/2024	Change	6/10/2024
Local	96	0	60	60
Total Revenues:	96	0	60	60
EXPENDITURES:				
Facilities Improvements	5,990	2,827	60	2,887
Total Expenditures:	5,990	2,827	60	2,887
Excess of Expenditures over Revenue	(5,894)	(2,827)	0	(2,827)
Projected Fund Balance-July 1	8,721	2,827		2,827
Projected Fund Balance-June 30	2,827	0		-

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS FUND** of the Whiteford Agricultural School District for 2023 - 2024 is as follows:

	2022-2023			
<u>REVENUES:</u>	<u>Audited</u>	<u>2/12/2024</u>	<u>Change</u>	<u>6/10/2024</u>
Earnings on Investment	108,744	71,377	(26,377)	45,000
Bond Proceeds	0	2,926,623	80,929	3,007,552
Total Revenues:	108,744	2,998,000	54,552	3,052,552
<u>EXPENDITURES:</u>				
General Administration	0	4,000	0	4,000
Business	0	93,621	3,420	97,041
Operations & Maintenance	0	500	1,180	1,680
Building Construction Services	4,813,121	3,133,884	(1,687,826)	1,446,058
Total Expenditures:	4,813,121	3,232,005	(1,683,226)	1,548,779
Excess Expenditures over Revenue:	<u>(4,704,377)</u>	<u>(234,005)</u>	<u>1,737,778</u>	<u>1,503,773</u>
Projected Fund Balance-July 1	4,938,382	234,005		234,005
Projected Fund Balance-June 30	234,005	0		1,737,778