

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
 WHITEFORD AGRICULTURAL SCHOOL DISTRICT of the COUNTIES OF LENAWEE & MONROE
 2012-2013 BUDGET AMENDMENTS
 June 24, 2013**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2012-2013. BE IT FURTHER RESOLVED, that the total appropriations in the GENERAL FUND of the Whiteford Agricultural School District for fiscal year 2012-2013 be amended as follows:

	2011-2012 Audited	2/11/2013	Change	6/24/2013
REVENUES:				
Local	875,514	905,480	(72,766)	832,714
State	4,338,231	4,186,227	120,510	4,306,737
Federal	173,960	114,876	2,201	117,077
Incoming Transfers & Other Transactions	398,347	349,321	24,175	373,496
Total Revenues	5,786,052	5,555,904	74,120	5,630,024
EXPENDITURES:				
<i>Instruction:</i>				
Basic Programs	3,237,203	3,102,899	(7,925)	3,094,974
Added Needs	384,310	429,059	(1,563)	427,496
<i>Support Services:</i>				
Pupil	237,632	269,066	(14,305)	254,761
Instructional Staff	266,407	188,512	(6,432)	182,080
General Administration	268,328	261,015	(10,700)	250,315
School Administration	425,509	426,415	(7,887)	418,528
Business	89,295	94,847	(7,417)	87,430
Operation & Maintenance	560,226	582,545	(70,100)	512,445
Pupil Transportation	372,367	357,907	(10,338)	347,569
Support Services - Central	83,050	115,966	(12,749)	103,217
Support Services - Athletics	150,745	148,483	8,411	156,894
Outgoing Transfers & Other Transactions	12,221	29,118	(16,212)	12,906
Total Expenditures	6,087,293	6,005,832	(157,217)	5,848,615
Excess Expenditures over Revenues	(301,241)	(449,928)	231,337	(218,591)
Fund Balance Beginning July 1	1,244,480	943,239		943,239
Fund Balance Ending June 30	943,239	493,311		724,648

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of the Whiteford Agricultural School District for fiscal year 2012 - 2013 is as follows:

REVENUES:	2011-2012 Audited	2/11/2013	Change	6/24/2013
Local	110,209	104,629	(679)	103,950
State	11,542	9,972	2,135	12,107
Federal	85,401	76,089	(8,064)	68,025
Incoming Transfers	12,221	29,118	(16,212)	12,906
Total Revenues:	219,373	219,808	(22,820)	196,988
EXPENDITURES:				
Food Service	219,373	219,808	(22,820)	196,988
Total Expenditures:	219,373	219,808	(22,820)	196,988
Excess Revenue over Expenditures	0	0	0	0
Fund Balance Beginning July 1	0	0		0
Fund Balance Ending June 30	0	0		0

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Whiteford Agricultural School District for fiscal year 2012 - 2013 is as follows:

REVENUES:	2011-2012 Audited	2/11/2013	Change	6/24/2013
Local	583,537	622,061	(8,227)	613,834
Total Revenues:	583,537	622,061	(8,227)	613,834
EXPENDITURES:				
Principal	300,000	330,000	0	330,000
Fees & Interest	296,040	284,594	(75)	284,519
Total Expenditures:	596,040	614,594	(75)	614,519
Excess Revenues over Expenditures:	(12,503)	7,467	(8,152)	(685)
Fund Balance Beginning July 1	164,439	151,936		151,936
Fund Balance Ending June 30	151,936	159,403		151,251

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the SINKING FUND of the Whiteford Agricultural School District for 2012 - 2013 is as follows:

<u>REVENUES:</u>	<u>2/11/2013</u>	<u>Change</u>	<u>6/24/2013</u>
Local	200,973	(2,919)	198,054
Total Revenues:	200,973	(2,919)	198,054
<u>EXPENDITURES:</u>			
General Administration	0	0	0
Business	8,190	(7,377)	813
Operations & Maintenance	500	(400)	100
Facilities Improvements	155,000	(39,270)	115,730
Total Expenditures:	163,690	(39,270)	116,643
Excess Revenues over Expenditures:	37,283	36,351	81,411
Fund Balance Beginning July 1	0		0
Fund Balance Ending June 30	37,283		81,411

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the DURANT DEBT SERVICE FUND of the Whiteford Agricultural School District for 2012 - 2013 is as follows:

<u>REVENUES:</u>	<u>2011-2012 Audited</u>	<u>2/11/2013</u>	<u>Change</u>	<u>6/24/2013</u>
Restricted State Aid - Durant Bond Payment	40,454	6,021	0	6,021
Total Revenues:	40,454	6,021	0	6,021
<u>EXPENDITURES:</u>				
Redemption of Durant Bond Principal	29,872	5,747	0	5,747
Interest on Durant Bond	10,582	274	0	274
Total Expenditures:	40,454	6,021	0	6,021
Excess Revenues over Expenditures:	0	0	0	0
Fund Balance Beginning July 1	0	0		0
Fund Balance Ending June 30	0	0		0