

I. WHITEFORD AGRICULTURAL SCHOOL DISTRICT  
OF THE COUNTIES OF MONROE AND LENAWEЕ  
BOND PROPOSAL

Shall Whiteford Agricultural School District of the Counties of Monroe and Lenawee, Michigan, borrow the sum of not to exceed Nine Million Six Hundred Thousand Dollars (\$9,600,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to Whiteford Elementary School; remodeling, furnishing and refurnishing, and equipping and re-equipping Whiteford Elementary School; acquiring, installing, equipping, and re-equipping Whiteford Elementary School for instructional technology; erecting, remodeling, and equipping and re-equipping athletic support buildings and additions to athletic support buildings; and preparing, developing, improving, erecting, and equipping athletic fields and facilities, structures, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is 1.47 mills (\$1.47 on each \$1,000 of taxable valuation) for a 0 mill net increase over the anticipated 2024 debt levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.52 mills (\$1.52 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$14,775,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

II.

WHITEFORD AGRICULTURAL SCHOOL DISTRICT  
OF THE COUNTIES OF MONROE AND LENAWE  
BOND PROPOSAL

Shall Whiteford Agricultural School District of the Counties of Monroe and Lenawee, Michigan, borrow the sum of not to exceed Four Hundred Thousand Dollars (\$400,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

preparing, developing, and improving athletic fields, including installing synthetic field turf for the baseball and softball fields?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is 1.47 mills (\$1.47 on each \$1,000 of taxable valuation) for a 0 mill net increase over the anticipated 2024 debt levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is two (2) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.01 mills (\$1.01 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$14,775,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)