



Whiteford Agricultural Schools | 2019 Bond Program | Dashboard Report | Sept '23

Program Overview, Goals & Objectives

- Overall bond program budget is \$15.4M
- Enhanced spaces for future-focused agricultural programs
- Upgraded art, band, and choir room additions
- Flexible facilities that address participation needs and meet MHSAA regulations
- Essential safety & security upgrades to provide students, faculty, and the community safe places to learn and play
- Improved ADA accessibility
- Modernized technology upgrades and installation to prepare students for high-demand career fields (i.e. STEM)
- Enriched spaces that encourage collaboration and hands-on learning
- Complete the work over a five-year period of time

Project Summary

FUNDING ALLOCATION:	Projected Budget	Projected Commitments	Actuals Approved	Actual Cost To Complete	Forecasted Commitments	Unallocated Reserve	Estimate At Completion	Forecasted Over/(Under)
Districtwide	\$2,012,231	\$1,947,366	\$1,578,515	\$368,850	\$142,214	\$4,515	\$2,094,095	\$0
Septic System/Track & Field Facility	\$1,122,833	\$1,122,833	\$1,122,833	\$0	\$0	\$0	\$1,122,833	\$0
Series 1 & 2 Additions	\$9,934,759	\$9,840,761	\$9,277,452	\$563,308	\$93,999	\$0	\$9,934,759	\$0
Series 3 Renovations	\$2,395,991	\$0	\$0	\$0	\$2,314,127	\$0	\$2,314,127	\$0
OVERALL TOTALS:	\$15,465,814	\$12,910,959	\$11,978,801	\$932,159	\$2,550,340	\$4,515	\$15,465,814	\$0

* Districtwide consists of Professional Services, Permit, FFE, Misc. Fees & Owner Contingency

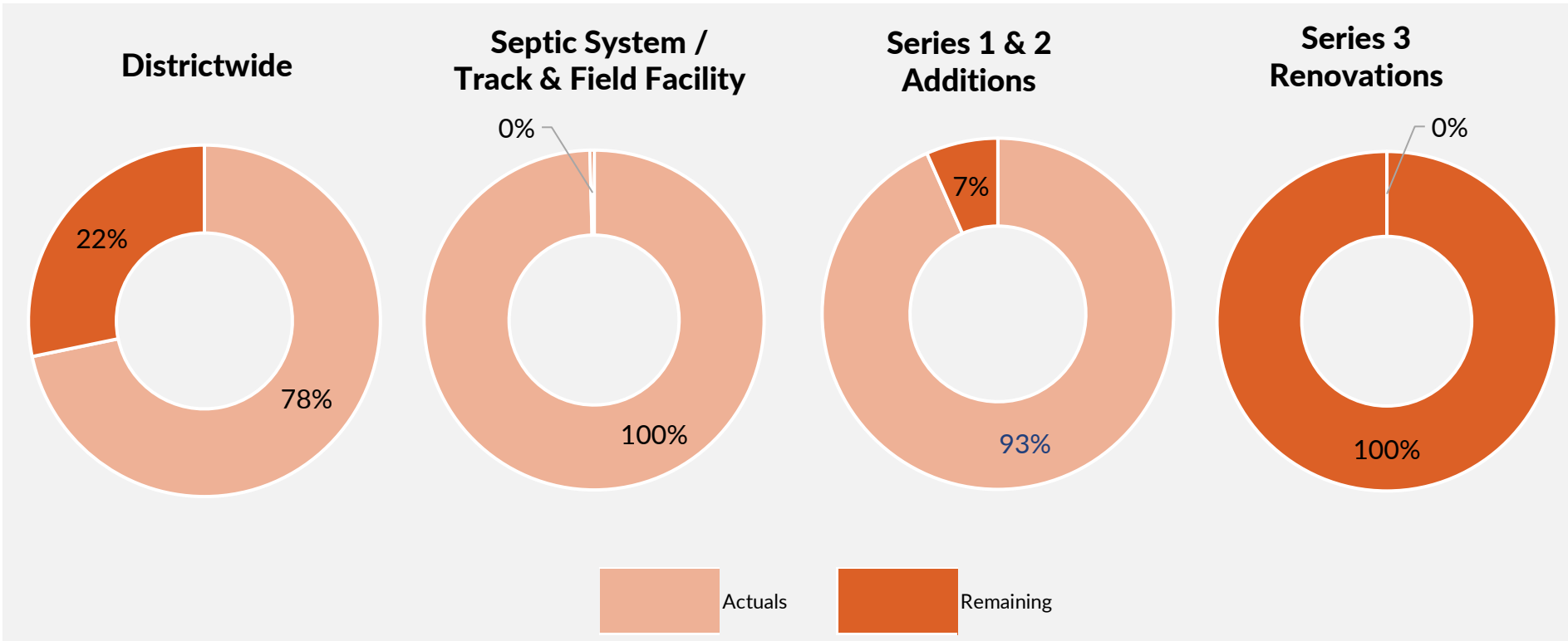
Actual Owner Direct Cost is through 04/30/2023

FINANCES - August 2023

Construction Fund Deposit	\$12,576,778
Enhancement Millage	\$60,815
Net Earned Interest/Fees	\$108,166
Total Funds Available	\$12,745,759
Actuals Approved	\$11,978,801
Current Funds Available	\$766,958
Actuals spent per e-Builder	\$11,978,801
VARIANCE	\$0

Owner Cost & Interest through 04/30/23

Funding Allocation – Actuals Approved





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Three Month Schedule

August '23

- **MS/HS - Phase 2 Multi-Purpose Gym Addition:** Following approval for occupancy at the space, the team continued punch list and closeout activities and the area is prepared for staff and student use.
- **Series 3:** The team continues discussions and planning and design of Series 3 scope and projects.

September '23

- **MS/HS - Phase 2 Multi-Purpose Gym Addition:** Project closeout activities continue while the space is ready for staff and student use.
- **Series 3:** The team will continue standing design meetings for Series 3 scope and projects in preparation for bidding later this year.

October '23

- **MS/HS - Phase 2 Multi-Purpose Gym Addition:** Project closeout activities will continue.
- **Series 3:** The team will continue standing design meetings for Series 3 scope and projects in preparation for bidding later this year and follow-up with the financial planning team in preparation for the Series 3 bond sale in the spring of '24.

Critical Project Items

- The team continues to monitor program costs and the overall budget. There have been significant increases to construction costs and procurement times since the planning of the Bond Program.
- The team will continue to adjust for the remainder of the 2019 Bond Program as design for Series 3 develops in the ongoing design meetings.
- The Series 3 bond sale is scheduled for Spring of '24 with program completion planned for late 2024.



Multi-Purpose Gym Vestibule



Multi-Purpose Gym



Multi-Purpose Gym



Multi-Purpose Gym Entry



New Parking Lot